

STATE TRADING CORPORATION

COMMUNIQUE

Under Regulation 7 of the Consumer Protection (Control of Price of Petroleum Products) Regulations 2011

Pursuant to Regulation 8 of the Consumer Protection (Control of Price of Petroleum Products) Regulations 2011 as amended by Government Notice No. 308 of 2013, the Petroleum Pricing Committee (PPC) met on **Friday 4 September 2015** to verify the correctness of the retail prices of Mogas (Motor Gasoline) and Gas Oil (Diesel) made by the State Trading Corporation. On the basis of information and documents provided by the State Trading Corporation, the PPC certifies that the computation of the retail prices of Mogas and Gas Oil as indicated below, are in accordance with the Consumer Protection (Control of Price of Petroleum Products) Regulations 2011. The new retail prices are effective as from **00.00 hr on Saturday 5 September 2015**.

| | Mogas | Gas Oil |
|--|-------------------------|----------------|
| Reference Price - US\$ per metric ton | 554.8800 | |
| Reference Price - US\$ per barrel | | 64.01 |
| CIF - US\$/litre | 0.4693 | 0.4551 |
| Exchange rate – Rs/US\$ | 35.25 | 35.25 |
| | Rupees per litre | |
| CIF | 16.5428 | 16.0423 |
| Excise duty | 10.8000 | 3.3000 |
| Maurice Ile Durable levy | 0.3000 | 0.3000 |
| Contribution to Road Development Authority | 1.8500 | 1.7500 |
| Contribution to Rodrigues transportation and storage | 0.1600 | 0.1600 |
| Contribution to the Build Mauritius Fund | 4.0000 | 4.0000 |
| Contribution to subsidy on LPG, Flour and Rice | 1.5000 | 1.5000 |
| STC's operational expenses | 0.3500 | 0.4000 |
| Adjustment | 0.8597 | 0.0000 |
| Rounding of figures | 0.0000 | 0.0093 |
| TRANSFER PRICE TO OIL COMPANIES | 36.3625 | 27.4616 |
| Oil Companies' operational expenses and wholesale margin | 1.8200 | 1.6700 |
| VAT (15%) | 5.9935 | 4.6304 |
| WHOLESALE PRICE | 44.1760 | 33.7620 |
| Retail margin (Filling station's margin) | 1.7740 | 1.7380 |
| RETAIL PRICE (Price at Filling Station) | 45.9500 | 35.5000 |

Mogas (Super Unleaded Ron 95)

The percentage decrease in the retail price of Mogas is 2.15%, i.e less than the 4% ceiling. Therefore the retail price of Mogas is maintained at Rs 45.95 per litre.

Gas Oil (Diesel)

The percentage decrease in the retail price of Gas Oil is 6.08%, i.e more than the 4% ceiling. Therefore the retail price of Gas Oil is now fixed at Rs 35.50 per litre.

State Trading Corporation
Port-Louis

4 September 2015